

Republic of the Philippines
 Department of Health
 Regional Health Office - 02
BATANES GENERAL HOSPITAL
 "PHIC Accredited Health Care Provider"
 Basco, Batanes
 e-mail address: bataneshospital@gmail.com

NOTICE OF AWARD

October 20, 2017

MR. REYNALDO G. PARADERO
 President
 ASSURANCE CONTROLS TECHNOLOGIES CO., INC.
 Unit 1102 Platinum 2000
 7 Annapolis St., Greenhills
 San Juan

Sir:

This is to inform you that based on the result of the Competitive Bidding conducted on September 11, 2017 for the Supply and Delivery of CT-Scan System under ITB 2017-13, as per BAC Resolution No. 2017-38 your proposal was found to be Single Calculated Responsive Bid with the total Contract Price of **TWENTY FOUR MILLION EIGHT HUNDRED EIGHTY EIGHT THOUSAND EIGHT HUNDRED EIGHTY EIGHT AND 88/100 PHILIPPINE PESOS ONLY (Php24,888,888.88)**.

You are hereby requested to post your Performance Security of not less than the required percentage of the Total Contract Price in any of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA) and further to confer with the Head of the Procuring Entity, for instructions regarding the execution of this award:


| Form of Performance Security | Amount of Performance Security (Not less than the required percentage of the Total Contract Price) |
|--|---|
| 1. Cash or Cashier's/Manager's Check issued by Universal or Commercial Bank. | Five Percent (5%) |
| 2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank | |
| 3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | Thirty Percent (30%) |

The Performance Security shall remain to be valid until the issuance of the Certificate of Project Completion.

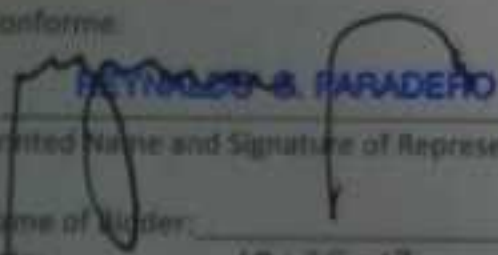
The original NOA with signature on "CONFORME" shall be returned within five (5) working days upon receipt of the approved NOA.

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,


JEFFREY ANTONY T. CANCERAN, MD, MHA
Chief of Hospital III

Conforme:


REYNOLD S. PARADERO
Printed Name and Signature of Representative

Name of Order: _____
Date: 10-24-19