



Republic of the Philippines  
Department of Health  
Center for Health Development-Cagayan Valley  
**BATANES GENERAL HOSPITAL**  
"PHIC Accredited Health Care Provider"  
Basco, Batanes  
Email Address: bataneshospital@gmail.com



## NOTICE OF AWARD

October 26, 2018

**MR. JOHN MICHAEL I. TILDS**  
Authorized Representative  
JOLLYMED ENTERPRISES  
1629 Alvarez St., Brgy. 325  
Zone 032, Sta. Cruz, Manila

Sir:

This is to inform you that based on the result of the Competitive Bidding conducted on October 15, 2018 for the S&D of Various Medicines Subject to Ordering Agreement under ITB 2018-23, as per BAC Resolution No. 2018-34 your proposal was found to be Single Calculated Responsive Bid with the total Contract Price of **ONE MILLION FIVE HUNDRED FIFTY TWO THOUSAND FOUR HUNDRED TWENTY PHILIPPINE PESOS ONLY (PHP1,552,420.00)**.

You are hereby requested to post your Performance Security of not less than the required percentage of the Total Contract Price in any of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA) and further to confer with the Head of the Procuring Entity, for instructions regarding the execution of this award:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank	
3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

The Performance Security shall remain to be valid until the issuance of the Certificate of Project Completion.

The original NOA with signature on "CONFORME" shall be returned within five (5) working days upon receipt of the approved NOA.

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,



JEFFREY ANTONY T. CANCERAN, MD, MHA  
Chief of Hospital III

Conforme:

  
JOHN MICHAEL TILOS  
Printed Name and Signature of Representative

Name of Bidder: JOLLYMED ENTERPRISES

Date: 10/26/2018