



Republic of the Philippines
 Department of Health
 Center for Health Development-Cagayan Valley
SATANES GENERAL HOSPITAL
 "PHC Accredited Health Care Provider"
 Sison, Isabela
 Email Address: sataneshospital@gmail.com



NOTICE OF AWARD

November 8, 2018

MR. JOHN MICHAEL I. TILOS
 Authorized Representative
 POLYMED ENTERPRISES
 1529 Alvarez St., Brgy. 325
 Zone 032, Sta. Cruz, Manila

This is to inform you that based on the result of the Competitive Bidding conducted on October 22, 2018 for the S&O of Various Medical Supplies Subject to Ordering Agreement under ITS 2018-26, as per SAC Resolution No. 2018-17 your proposal was found to be Single Calculated Responsive Bid with the total Contract Price of **ONE MILLION EIGHT HUNDRED ELEVEN THOUSAND ONE HUNDRED PHILIPPINE PESOS ONLY (P1,811,100.00)**.

You are hereby requested to post your Performance Security of not less than the required percentage of the Total Contract Price in any of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA) and further to confer with the Head of the Procuring Entity, for instructions regarding the execution of this award.


Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
1. Cash or Cashier/Manager's Check issued by Universal or Commercial Bank	Five Percent (5%)
2. Bank Draft/Guarantee or irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	
3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

The Performance Security shall remain to be valid until the issuance of the Certificate of Project Completion.

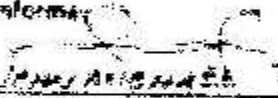
The original NOA with signature on "CONFORME" shall be returned within five (5) working days upon receipt of the approved NOA.

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for rejection of the award.

Very truly yours,


JEFFREY ANTONY T. CANCERAN, MD, MHA
Chief of Hospital III

Conformed


JAMES A. WILSON, TOLON
Printed Name and Signature of Representative

Name of Bidder BOLLYMED ENTERPRISES

Date 11/27/18