

Republic of the Philippines
Department of Health
Regional Health Office - 02
BATANES GENERAL HOSPITAL
"PHIC Accredited Health Care Provider"
Basco, Batanes
e-mail address: bataneshospital@gmail.com

NOTICE OF AWARD

November 29, 2017

ARCH. CELERINO S. CUERPO

President/C.E.O.

E.M. CUERPO, INC.

No. 3 E.M. Cuerpo Inc. Bldg.

Metropoli Drive,

Metropoli Residenza,

Bagumbayan, Quezon City

Sir:

This is to inform you that based on the result of the Negotiated Procurement of Infrastructure Project for the **PROPOSED PIPE-IN OF OXYGEN GENERATING PLANT – RFP 2017-15**, your proposal was found to be Responsive Bid with the total Contract Price of **FOUR MILLION NINE HUNDRED NINETY EIGHT THOUSAND SIX HUNDRED SIXTY SIX AND 44/100 PHILIPPINE PESOS ONLY (Php4,998,666.44)**.

You are hereby requested to post your Performance Security of not less than the required percentage of the Total Contract Price in any of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA) and further to confer with the Head of the Procuring Entity, for instructions regarding the execution of this award:

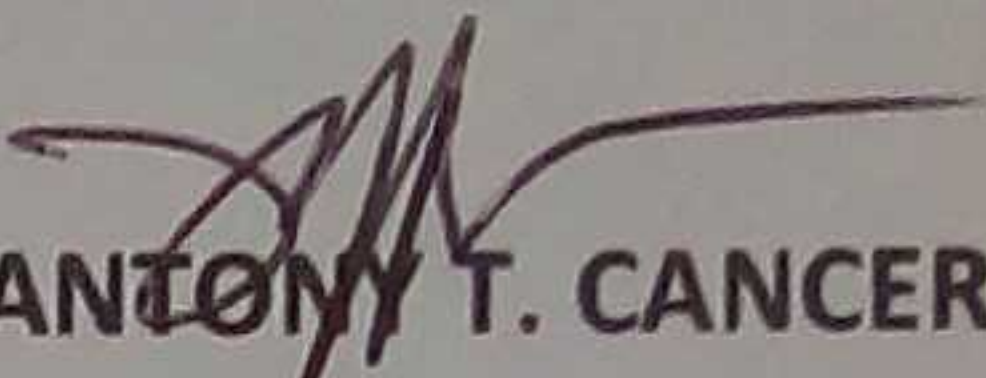
| Form of Performance Security | Amount of Performance Security (Not less than the required percentage of the Total Contract Price) |
|--|---|
| 1. Cash or Cashier's/Manager's Check issued by Universal or Commercial Bank. | Ten Percent (10%) |
| 2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank | |
| 3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | Thirty Percent (30%) |

The Performance Security shall remain to be valid until the issuance of the Certificate of Final Acceptance.

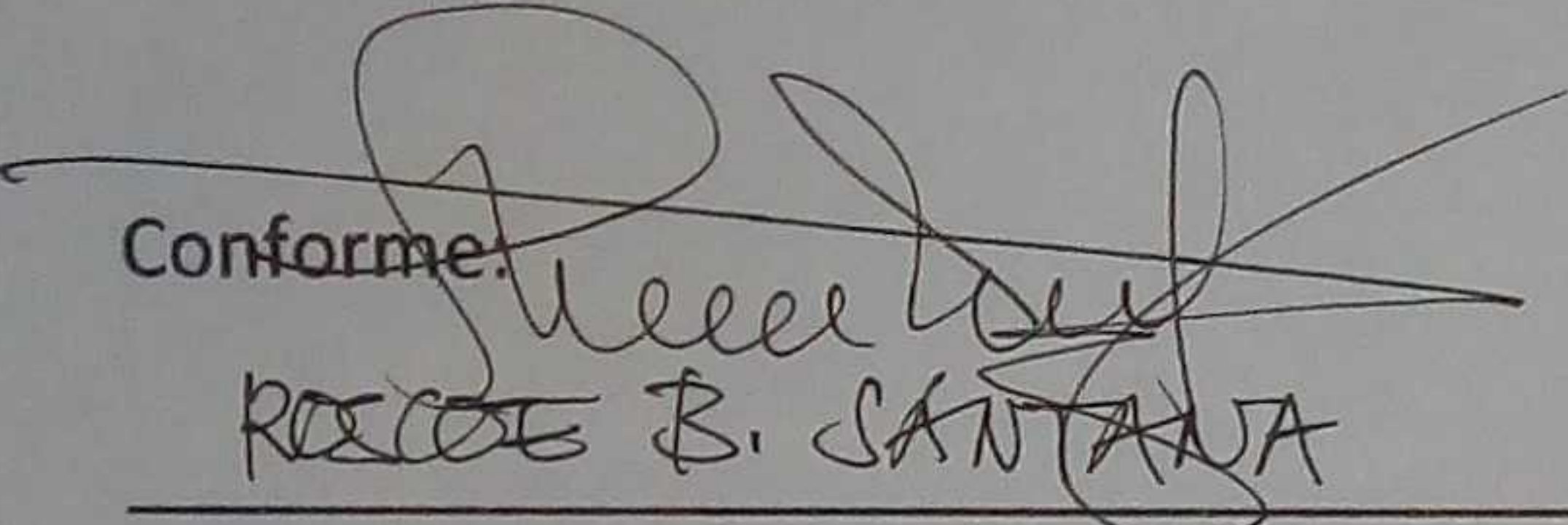
The original NOA with signature on "CONFORME" shall be returned within five (5) working days upon receipt of the approved NOA.

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,


JEFFREY ANTONY T. CANCERAN, MD, MHA
Chief of Hospital III

Conforme:


RICARDO B. SANTANA

Printed Name and Signature of Representative

Name of Bidder: E.M. CUERPO INC.

Date: 11-29-18