

Republic of the Philippines  
Department of Health  
Regional Health Office - 02  
**BATANES GENERAL HOSPITAL**  
"PHIC Accredited Health Care Provider"  
Basco, Batanes  
e-mail address: bataneshospital@gmail.com

## NOTICE OF AWARD

February 27, 2018

**MR. AGUSTIN B. MADIO**  
Proprietor  
Xamax General Enterprises  
43 P5 Ambiong  
Baguio City

Sir:

This is to inform you that based on the result of the Competitive Bidding conducted on February 21, 2018 for the Supply, Installation and Commissioning of 200kVA Generating Set under ITB 2018-05, as per BAC Resolution No. 2018-04 your proposal was found to be Lowest Calculated Responsive Bid with the total Contract Price of **THREE MILLION SIX HUNDRED EIGHTY NINE THOUSAND PHILIPPINE PESOS ONLY (PHP3,689,000.00)**.

You are hereby requested to post your Performance Security of not less than the required percentage of the Total Contract Price in any of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA) and further to confer with the Head of the Procuring Entity, for instructions regarding the execution of this award:


Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by Universal or Commercial Bank.	
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	Five Percent (5%)
3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

The Performance Security shall remain to be valid until the issuance of the Certificate of Project Completion.


The original NOA with signature on "CONFORME" shall be returned within five (5) working days upon receipt of the approved NOA.

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,

  
JEFFREY ANTONY T. CANCERAN, MD, MHA  
Chief of Hospital III

Conforme:

  
AGUSTIN B. MADICO  
Printed Name and Signature of Representative

Name of Bidder: XAMAX GENERAL ENTERPRISES  
Date: 27 FEB 2014